UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

IN RE: §

§

TEXAS STANDARD OIL COMPANY, § CASE NO. 08-34031

§ CHAPTER 11

Debtor.

DEBTOR'S EMERGENCY MOTION TO CONVERT CASE TO CHAPTER 7

THIS MOTION SEEKS AN ORDER THAT MAY ADVERSELY AFFECT YOU. IF YOU OPPOSE THE MOTION, YOU SHOULD IMMEDIATELY CONTACT THE MOVING PARTY TO RESOLVE THE DISPUTE. IF YOU AND THE MOVING PARTY CANNOT AGREE, YOU MUST FILE A RESPONSE AND SEND A COPY TO THE MOVING PARTY. YOU MUST FILE AND SERVE YOUR RESPONSE WITHIN 20 DAYS OF THE DATE THIS WAS SERVED ON YOU. YOUR RESPONSE MUST STATE WHY THE MOTION SHOULD NOT BE GRANTED. IF YOU DO NOT FILE A TIMELY RESPONSE, THE RELIEF MAY BE GRANTED WITHOUT FURTHER NOTICE TO YOU. IF YOU OPPOSE THE MOTION AND HAVE NOT REACHED AN AGREEMENT, YOU MUST ATTEND THE HEARING. UNLESS THE PARTIES AGREE OTHERWISE, THE COURT MAY CONSIDER EVIDENCE AT THE HEARING AND MAY DECIDE THE MOTION AT THE HEARING.

REPRESENTED PARTIES SHOULD ACT THROUGH THEIR ATTORNEY.

MOVANT HAS REQUESTED EMERGENCY CONSIDERATION OF THIS MOTION

TO THE HONORABLE JEFF BOHM, UNITED STATES BANKRUPTCY JUDGE:

Texas Standard Oil Company ("Debtor") files this *Emergency Motion to Convert Case to Chapter 7*, and would respectfully show as follows:

RELIEF REQUESTED

- 1. Pursuant to 11 U.S.C. § 1112(a), the Debtor may convert this case to Chapter 7.
- 2. Per the March 18, 2009 Order, the Court estimated administrative claims of the Mariner entities as \$456,000.00. [Docket No. 216].

3. Given the amount of estimated administrative claims, the Debtor has no prospects for reorganization.

WHEREFORE, Texas Standard Oil Company respectfully requests an order of this Court immediately converting this case to Chapter 7, and for such other relief as is just.

Respectfully submitted

Charley Sharman, Sole Director and Officer

Texas Standard Oil Company 6575 West Loop South, Suite 455

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/s/ Heather McIntyre

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ATTORNEYS FOR TEXAS STANDARD

OIL COMPANY

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing instrument was served on the parties listed on the attached Service List via ECF or first-class mail, postage prepaid as indicated on March 30, 2009.

/s/ Heather McIntyre
Heather McIntyre

SERVICE LIST

Case No. 08-34031

Debtor

Via ECF

Texas Standard Oil Company 6575 West Loop South, Suite 455 Bellaire, Texas 77401 *Via US Mail*

Debtor's Counsel

Wayne Kitchens, Esq. Heather McIntyre, Esq. HughesWattersAskanase, LLP 333 Clay Street, 29th Floor Houston, Texas 77002-4168 *Via ECF*

U.S. Trustee

Stephen D. Statham, Esq. U.S. Trustee's Office 515 Rusk Street, Suite 3516 Houston, Texas 77002 *Via ECF*

Parties Requesting Notice

Bradley DeLuca, Esq./Brigid Ashcroft, Esq. George A. Kurisky, Jr., Esq. Johnson DeLuca Kennedy, et al. 1221 Lamar Street, Suite 1000 Houston, Texas 77010 *Via ECF*

John P. Dillman, Esq. Linebarger Goggan Blair & Sampson, LLP 1301 Travis Street, Suite 300 Houston, Texas 77002-7430 Houston, TX 77027 *Via ECF*

Philip Eisenberg / Mark Chavaez Locke Lord Bissell & Liddell, LLP 600 Travis Street, Suite 3400 Houston, TX 77002 Via ECF

Lawrence F. Labanowski, Esq.

Lawrence F. Labanowski & Associates

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Creditors

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Grimes Energy Company 11 Greenway, Suite 2092 Houston, TX 77046 *Via US Mail*

Internal Revenue Service Centralized Insolvency Operations P.O. Box 21126 Philadelphia, PA 19114-0326 *Via US Mail*

Langston Energy, LLC 6575 West Loop South, Suite 455 Bellaire, Texas 77401 *Via US Mail* MS Crescent Nine Greenway SPV, LLC 3 Greenway Plaza, Suite 110 Houston, TX 77046 *Via ECF*

Pat Johnson 6575 West Loop South, Suite 455 Bellaire, Texas 77401 *Via US Mail*

PetroVal, Inc.
Attn: Kimberly S. McCullough 2009 Huldy
Houston, TX 77019
Via US Mail
Spagnoletti & Co.
401 Louisiana, 8th Floor
Houston, TX 77002
Via US Mail

SERVICE LIST

Case No. 08-34031

Texas Standard Oil & Gas, LP 6575 West Loop South, Suite 455 Bellaire, Texas 77401 *Via US Mail*

Timothy Roberson 6575 West Loop South, Suite 455 Bellaire, Texas 77401 *Via US Mail* TXS 498 Corp. 6575 West Loop South, Suite 455 Bellaire, Texas 77401 *Via US Mail*